RESOLUTION NO. R-99-13

RESOLUTION AUTHORIZING THE SETTLEMENT CERTAIN TAX APPEALS

WHEREAS, an appeal of the 2009, 2010, 2011 and 2012 real property tax assessments of Block 3.09, Lot 4 (14 Yorkshire Drive), was filed by the property owner, Yi-Ding-Fa Realty, Inc., against the Township of Washington in the Tax Court of New Jersey; and

WHEREAS, the Tax Assessor and Special Tax Counsel, are of the opinion that it is in the best interest of the Township to settle these appeals pursuant to a letter from Fred Semrau, Esq. dated May 24, 2013.

NOW, THEREFORE, BE IT RESOLVED, by the Township Committee of the Township of Washington, in the County of Morris, and State of New Jersey, as follows:

1. The settlement of the tax appeal entitled <u>Yi-Ding-Fa Realty, Inc. v. Washington</u>

Township, filed at the Tax Court of New Jersey is hereby authorized as follows:

BLOCK 3.09, LOT 4		
YEAR	ORIGINAL ASSESSMENT	PROPOSED SETTLEMENT
2009	\$340,500	\$340,500
2010	\$240,000	\$240,000
2011	\$240,000	\$100,000
2012	\$240,000	\$100,000

BLOCK 3.09, LOT 4

All municipal officials are hereby authorized to take whatever actions may be necessary to implement the terms of this Resolution.

3. The Tax Collector is hereby authorized to credit and/or refund the appropriate

taxes in accordance with the terms of this resolution.

4. This Resolution shall take effect immediately.

ATTEST:

TOWNSHIP COMMITTEE OF THE TOWNSHIP OF WASHINGTON

Nina DiGregorio, Municipal Clerk

Kenneth W. Short, Mayor

I, Nina DiGregorio, Municipal Clerk, do hereby certify that the foregoing resolution was adopted at a meeting of the Township Committee held on July 15, 2013.

Nina DiGregorio, Municipal Clerk

Date