

RESOLUTION OF THE TOWNSHIP OF WASHINGTON

Morris County, New Jersey

No. R-10-12

Date of Adoption: January 7, 2012

Title or Subject: AUTHORIZE THE CANCELLATION OF SMALL BALANCES AND CREDITS AND THE ANNUAL SALE OF DELINQUENT TAXES FOR 2011 AND SET RATE OF INTEREST ON DELINQUENT TAXES – 2012

WHEREAS, the Tax Collector recommends to the Township Committee that the necessary administrative action be taken to authorize the Tax Collector to cancel any property tax overpayment or delinquency of less than \$10.00 and to conduct the annual sale of delinquent taxes for the calendar year 2011.

NOW, THEREFORE, BE IT RESOLVED by the Township Committee of the Township of Washington, Morris County, New Jersey, that the Tax Collector is authorized to cancel any property tax overpayment or delinquency of less than \$10.00 and to conduct the annual sale of delinquent taxes for the calendar year 2011; and

BE IT FURTHER RESOLVED that the rate of interest to be paid upon delinquent taxes for the year 2012 shall be fixed at the rate of eight (8) percent per annum to \$1,500.00, and any amount in excess of \$1,500.00 shall be fixed at the rate of eighteen (18) percent per annum until total delinquency is paid regardless of year. However, interest shall not be collected upon taxes that are not delinquent over ten (10) days. After the ten (10) day “grace period,” interest reverts back to the due date.

BE IT FURTHER RESOLVED that a penalty of up to six (6) percent per annum may be charged on any delinquency in excess of \$10,000.00, tax and interest, if not paid by the end of the fiscal year.

ATTEST:

TOWNSHIP COMMITTEE OF THE
TOWNSHIP OF WASHINGTON

Deborah A. Burd, Acting Township Clerk

Kenneth W. Short, Mayor

I, Deborah A. Burd, Acting Township Clerk, do hereby certify that the foregoing resolution was adopted at a meeting of the Township Committee held on January 7, 2012.

Deborah A. Burd, Acting Township Clerk

Date